

## → BTIM Wholesale and Institutional Funds Buy-sell spreads

18 September 2017

The current buy-sell spread for BTIM funds are quoted below.

Asset class	APIR Code	Fund Name	Buy-sell spreads
<b>Alternative assets</b>	RFA0108AU	BT Total Return Fund	0.30% (0.15%/0.15%)
<b>Australian fixed interest</b>	BTA0111AU	BT Government Bond Fund	0.06% (0.03%/0.03%)
	RFA0100AU	BT Wholesale Enhanced Credit Fund	0.12% (0.06%/0.06%)
	RFA0813AU	BT Wholesale Fixed Interest Fund	0.12% (0.06%/0.06%)
	BTA0318AU	BT Wholesale Monthly Income Plus Fund	0.14% (0.07%/0.07%)
	BTA0441AU	BT Pure Alpha Fixed Income Fund	0.10% (0.05%/0.05%)
	BTA0505AU	BT High Alpha Fixed Income Fund	0.20% (0.10%/0.10%)
<b>Australian shares</b>	WFS0007AU	BT Institutional Enhanced Australian Shares Fund	0.50% (0.25%/0.25%)
	BTA0055AU	BT Wholesale Australian Share Fund	0.50% (0.25%/0.25%)
	RFA0064AU	BT Wholesale Australian Long/Short Fund	0.70% (0.35%/0.35%)
	RFA0818AU	BT Wholesale Core Australian Share Fund	0.50% (0.25%/0.25%)
	RFA0059AU	BT Wholesale Focus Australian Share Fund	0.50% (0.25%/0.25%)
	RFA0130AU	BT Wholesale Geared Imputation Fund	0.80% (0.40%/0.40%)
	RFA0103AU	BT Wholesale Imputation Fund	0.50% (0.25%/0.25%)
	RFA0061AU	BT Wholesale MicroCap Opportunities Fund	0.70% (0.35%/0.35%)
	BTA0313AU	BT Wholesale Midcap Fund	0.50% (0.25%/0.25%)
	RFA0819AU	BT Wholesale Smaller Companies Fund	0.50% (0.25%/0.25%)
<b>Cash</b>	WFS0377AU	BT Wholesale Enhanced Cash Fund	0.06% (0.03%/0.03%)
	WFS0245AU	BT Wholesale Managed Cash Fund	0.00% (0.00%/0.00%)
<b>Diversified</b>	RFA0815AU	BT Wholesale Active Balanced Fund	0.29% (0.15%/0.14%)
	BTA0806AU	BT Wholesale Balanced Returns Fund	0.25% (0.13%/0.12%)
	BTA0805AU	BT Wholesale Conservative Outlook Fund	0.17% (0.09%/0.08%)
	BTA0488AU	BT Wholesale High Growth Fund	0.34% (0.17%/0.17%)
	BTA0125AU	BT Wholesale Future Goals Fund	0.31% (0.16%/0.15%)
	BTA0487AU	BT Wholesale Moderate Fund	0.24% (0.12%/0.12%)
<b>Equity Income</b>	BTA0427AU	BT Defensive Equity Income Fund	0.50% (0.25%/0.25%)
	BTA0428AU	BT Balanced Equity Income Fund	0.50% (0.25%/0.25%)
<b>Responsible Investments</b>	WFS0285AU	BT Sustainable Australian Share Fund	0.50% (0.25%/0.25%)
	BTA0122AU	BT Sustainable Balanced Fund	0.28% (0.14%/0.14%)
	RFA0811AU	BT Sustainable Conservative Fund	0.18% (0.09%/0.09%)
	RFA0025AU	BT Wholesale Ethical Share Fund	0.50% (0.25%/0.25%)
	BTA0507AU	BT Sustainable Australian Fixed Interest Fund	0.09% (0.05%/0.04%)
	BTA0509AU	BT Sustainable International Fixed Interest Fund	0.14% (0.07%/0.07%)
	BTA0568AU	BT Sustainable International Share Fund	0.10% (0.05%/0.05%)
<b>International fixed interest</b>	WFS0005AU	BT Institutional Enhanced Global Fixed Interest Fund	0.12% (0.06%/0.06%)
	RFA0032AU	BT Wholesale Global Fixed Interest Fund	0.12% (0.06%/0.06%)

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International shares	BTA0503AU	BT Concentrated Global Share Fund	0.50% (0.25%/0.25%)
	BTA0419AU	BT Global Emerging Markets Opportunities Fund – Wholesale	0.60% (0.30%/0.30%)
	BTA0420AU	BT Global Emerging Markets Opportunities Fund – Institutional	0.60% (0.30%/0.30%)
	WFS0004AU	BT Institutional Global Share Fund	0.15% (0.08%/0.07%)
	BTA0100AU	BT Wholesale American Share Fund	0.20% (0.10%/0.10%)
	BTA0054AU	BT Wholesale Asian Share Fund	0.50% (0.25%/0.25%)
	RFA0821AU	BT Wholesale Core Global Share Fund	0.10% (0.05%/0.05%)
	RFA0031AU	BT Wholesale Core Hedged Global Share Fund	0.10% (0.05%/0.05%)
	BTA0124AU	BT Wholesale European Share Fund	0.30% (0.15%/0.15%)
	BTA0056AU	BT Wholesale International Share Fund	0.10% (0.05%/0.05%)
	BTA0130AU	BT Wholesale Japanese Share Fund	0.20% (0.10%/0.10%)
	BTA0316AU	BT Diversified Global Equity Fund	0.35% (0.18%/0.17%)
	BTA0321AU	BT Dynamic Global Equity Fund	0.06% (0.03%/0.03%)
Property securities	WFS0363AU	BT Institutional Enhanced Property Securities Fund	0.50% (0.25%/0.25%)
	RFA0051AU	BT Wholesale Global Property Securities Fund	0.25% (0.13%/0.12%)
	RFA0817AU	BT Wholesale Property Investment Fund	0.50% (0.25%/0.25%)
	BTA0061AU	BT Wholesale Property Securities Fund	0.50% (0.25%/0.25%)
Pooled Super Trusts	RFA0823AU	BT Active Balanced PST	0.29% (0.15%/0.14%)
	BTA0004AU	BT Balanced Returns PST	0.25% (0.13%/0.12%)
	BTA0801AU	BT Institutional Conservative Growth PST	0.17% (0.09%/0.08%)
	WFS0852AU	BT Institutional Diversified Balanced PST	0.30% (0.15%/0.15%)
	BTA0102AU	BT Institutional Retirement PST	0.29% (0.15%/0.14%)
	BTA0057AU	BT Institutional Stable Growth PST	0.17% (0.09%/0.08%)
	BTA0502AU	BT Super Trust – Investment Fund	0.25% (0.13%/0.12%)

### Buy-sell spread

The buy-sell spread represents the difference between the entry and exit price and is an additional cost to investors that is generally incurred whenever they invest in or withdraw from the fund. The buy-sell spread is retained by the fund (it is not a fee paid to BTIM) and represents a contribution to transaction costs incurred by the fund such as brokerage and stamp duty, when the fund is purchasing and selling assets. Generally, half of the total buy-sell spread represents the buy spread and half the sell spread (as shown in the brackets above). There is no buy-sell spread on distributions that are reinvested.

**For more information**  
Please call 1800 813 886,  
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